



SUMMIT FOR
**A NEW GLOBAL
FINANCING PACT**

Overview
April 2023

At a time of unprecedented challenges for humanity and the planet, a New Global Financing Pact to reevaluate priorities and instruments

Climate change

\$300+ bn.

Economic loss caused by **natural disasters** in 2022

Biodiversity

~70%

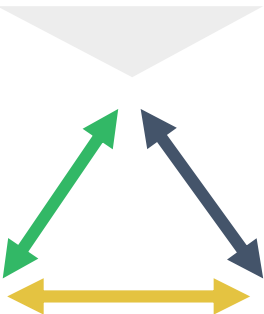
Wildlife decline between 1970 and 2018

People

~11%

Additional nb. of people living in **extreme poverty** in part due to covid-19¹

Addressing these challenges together can enable synergies because solutions are interdependent



All nations are concerned: this is an agenda for humanity and our planet as a whole

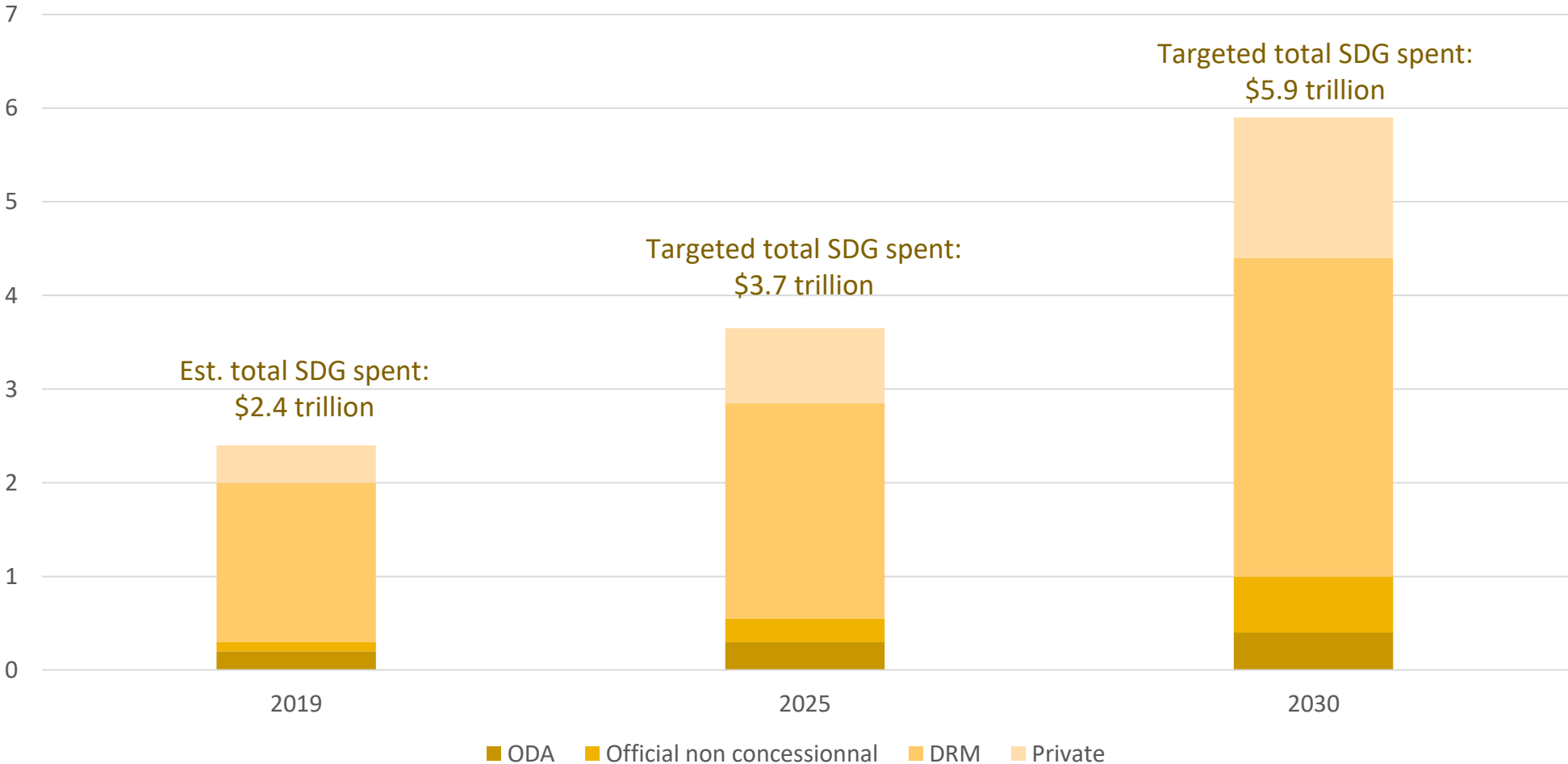
The current global financial architecture is built on the Bretton Woods System ; time has come for a **New Global Financing pact**

The objective is to **address simultaneously climate change, biodiversity and development challenges** and help all nations to fulfill the **Sustainable Development Goals**

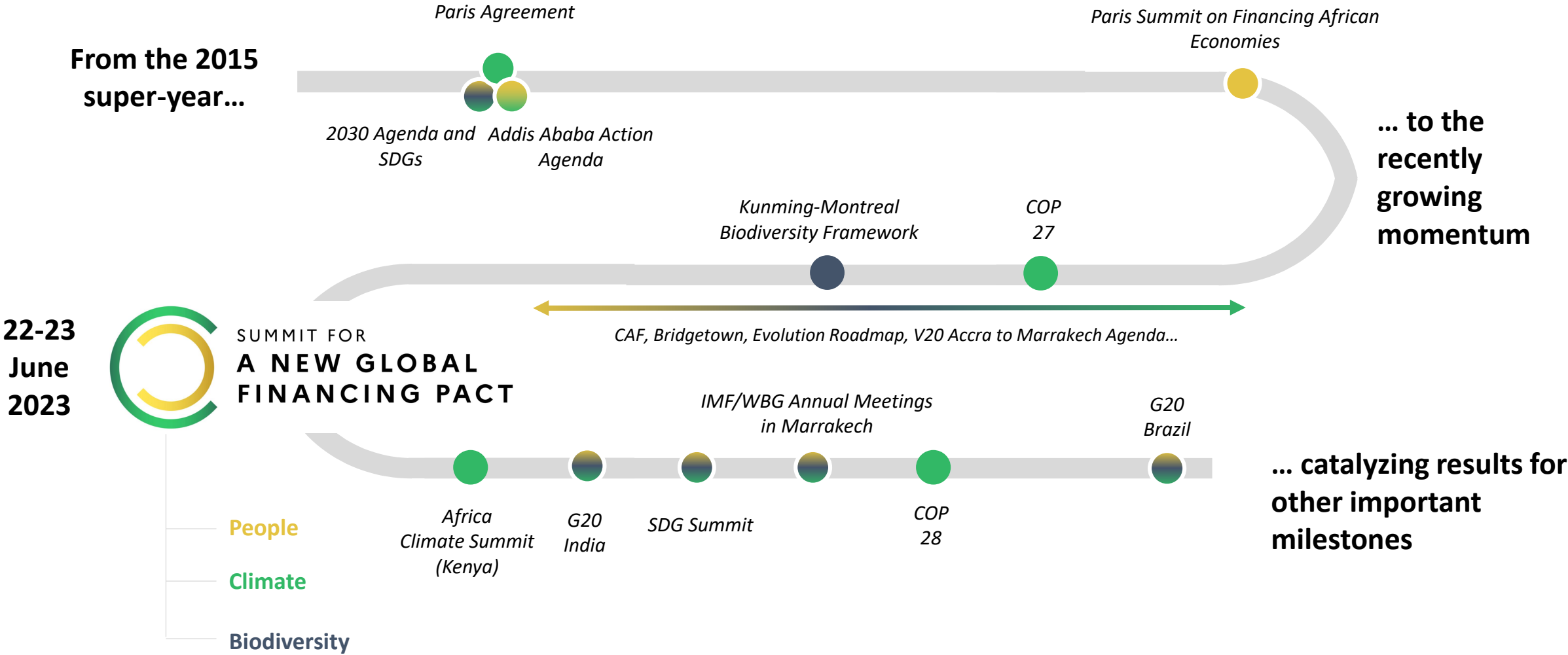
1. In 2020 vs. 2019 | Sources: Insurance broker AON 2022 natural disasters losses figures (exact data = \$ 313 BN), WWF and World Economic Forum 2022 data , World Bank Poverty and Shared Prosperity 2022 report

This is a financing challenge, with a need to unlock and align all financial flows, far beyond ODA

Financing needs for development and global public goods in emerging and developing economies (Bhattacharya-Songwe-Stern, 2022)



The June Summit is a catalyzer to provide concrete results and raise ambition, building on past achievements and current dynamics



The June Summit will deliver a bold new vision, pioneer solutions and catalyze ambitious agenda for upcoming international events



WORK IN PROGRESS
Please treat all elements as *indicative* – our deliverables are being built with our partners (Gov, IOs, IFIs, NGOs, private sector...)



1. Increasing **fiscal space** and mobilizing **liquidity**
2. Scaling up investment in green **infrastructures**
3. Unlocking finance for the **private sector** in LICs
4. Designing **innovative financial solutions** for climate vulnerability

1. Illustrative non-comprehensive list, set of solutions to be completed, 2. Balance Sheet | Source: Agence Ecofin, OECD 2022 Data | NB: WG stands for Working Groups of the NFP Summit