

# Road to Dubai Briefing: Climate finance at COP28

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Voluntary climate  
finance commitments



**Debt repayment**



**Loss of revenues due  
to tax abuses**



Fiscal space available  
for developing countries

# Climate finance discussions at the COP

- Global stocktake – finance flows
- US\$100 billion climate finance goal
- New Collective Quantified Goal (NCQG) on climate finance
- Loss and damage fund

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Please see the suggested resources for more information on each of these topics.

# Reforms of global financial architecture

## DEBT

- Deepening crisis
- Campaigns for debt cancellation and global week of action

## TAX

- UN Tax Convention – a historic opportunity
- France, Kenya and Barbados – international taxation taskforce

## IFI reforms/SDRs

- Failure to address imbalances in power and resources
- Call for new Special Drawing Rights (SDRs) to be on COP agenda

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